



In Defense of Classical Liberalism: An Economic Analysis

Matt Palumbo

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Classical liberalism, in contrast to contemporary liberalism, is a philosophy of limited government and personal liberty, much like today's libertarianism. With the help of hundreds of academic sources the authors of this book argue that policies which maximize economic and personal liberties can accelerate economic growth, raise living standards, lead to desirable societal outcomes, and alleviate poverty. Such policies include those of free markets, free trade, and free immigration. The authors also examine and dispel many of the common myths involving many contemporary economic and social issues. Is it true that immigrants take American jobs? Do women really get paid less than men for the same amount of work? Did the wealthy really pay over 90% of their income in taxes in the past? Does government spending really alleviate unemployment? These are just a few of the questions the authors provide in-depth answers to. The book also covers topics such as income inequality, international trade, the economic impacts of government taxation and spending, immigration, minimum wage laws, tax reform, and more. Readers interested in economics and politics certainly won't be disappointed.

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