



Chapter 11 From Start To Finish - A Comprehensive Guide To Handling Chapter 11 Business Bankruptcy Cases

Colin W. Wied

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Every business person will encounter commercial insolvency - his or her own or a customer's - probably many more times than once over the next few years. Business people and their lawyers need to know about Chapter 11. This book explains the process from start to finish. No one wants to call the current worldwide financial meltdown a depression, but all economists say it is the worst recession since the Great Depression. Historically, Chapter 11 filings have peaked not during recessions but immediately after them when consumer confidence was restored and credit was again extended to both consumers and businesses. Chapter 11 reorganizations become viable especially when sales and lending pick up. Chapter 11 of the U.S. Bankruptcy Code exists not merely as a means of stiff arming creditors, but to enable businesses to reorganize, stay in business and retain jobs. The result is increased consumer spending and a growing economy. This book does what the title says: it explains the Chapter 11 process from start to finish. It is a step-by-step guide. Part One of the Guide explains the step by step process of commencing a Chapter 11 case through preparing for and concluding the 341(a) meeting of creditors. Part Two addresses the unique, non-chronological aspects of Chapter 11 practice. Part Three explains the basic elements of a Chapter 11 plan and teaches how to formulate and draft the plan. It goes on to discuss the process for having the plan confirmed. Part Four is a how-to-do-it primer on negotiation and mediation in Chapter 11 cases.

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