



Pricing Schemes for Emerging Telecommunication Market: Estimation of Exercising Time for American Option By The Cross-Entropy Method

Pietro Cassarà

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Due to the technological advances in the mobile telecommunication networks and the Internet, existing business models must to be changed for the new telecommunication market. The old business and pricing models, based on the QoS or QoE, do not work well with the new generation networks. In fact, today different technologies can provide same services with the same level of QoS or QoE. Service pricing models based on American Option and the Cross-Entropy estimation algorithms, can help to define innovative pricing scheme for the new generation network.

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